



Protection upgraded

Press Release

SurTec Expands Its Footprint in the Italian Market with the Acquisition of TF Chemical srl

Bensheim, 06.07.2023 - SurTec, a leading global manufacturer of specialty chemicals and surface treatment solutions, is pleased to announce the acquisition of TF Chemical srl, a renowned chemical supplier known for its cutting-edge product quality and tailor-made service. This strategic move will strengthen SurTec's position in the Italian market and further enhance its ability to deliver innovative solutions to customers worldwide.

TF Chemical has built a solid reputation for developing high-quality process chemicals mainly used for surface treatment in the sanitary industry. By acquiring TF Chemical, SurTec gains access to a broader portfolio of advanced formulations, proprietary technologies, and a highly skilled workforce. This acquisition aligns perfectly with SurTec's growth strategy, which focuses on expanding its product offerings and geographical presence.

"We are thrilled to announce the acquisition of TF Chemical," said Dr. Fulvio Lamberti, CFO of SurTec. "Their expertise and product line perfectly complement our existing capabilities and will enable us to provide an even broader range of solutions to our customers. This strategic move strengthens our market position and supports our commitment to delivering high-performance chemical solutions for surface treatment applications."

CEO of TF Chemical, Francesco Tariello, also expressed his satisfaction by saying: "After successfully developing the TF Chemical business, I realized that we had reached our limits. I'm very motivated to help SurTec bringing TF Chemical business to the next level."

The acquisition of TF Chemical marks an exciting chapter in SurTec's journey as it continues to grow and diversify its Decorative Electroplating business. This strategic investment expands SurTec's customer base and strengthens its ability to address evolving market needs mainly within the sanitary industry with innovative products and technologies.

Within the first quarter of 2024, TF Chemical will be legally merged into SurTec Italia with a retroactive effect to December 31, 2022. The transition will be seamless for customers, who can continue to expect the same exceptional service and support they have come to rely on.

CEO of SurTec, Dr. Karsten Grünke, expressed his confidence in the acquisition, saying, "The acquisition of TF Chemical represents a significant milestone in SurTec's growth strategy. We are excited about the opportunities this acquisition presents, including increased market share in Italy and enhanced customer value. We believe that by leveraging the synergies between our two companies we can drive sustainable growth."



With the acquisition finalized, SurTec and TF Chemical will work collaboratively to integrate their operations, leveraging their respective strengths to accelerate innovation, enhance customer satisfaction, and drive long-term success.

About SurTec

SurTec develops, manufactures and supplies chemical specialties for surface finishing. With its four fields of application Industrial Parts Cleaning, Metal Pre-treatment, Functional and Decorative Electroplating, SurTec covers the full portfolio in this sector. SurTec is a supplier for almost all segments dealing with surface treatment, including Automotive, Transportation, Construction, Electronics & Electrical and Healthcare & Lifestyle. The SurTec Group, headquartered in Bensheim, Germany, has subsidiaries in 22 countries with more than 400 employees. It also cooperates with partners who represent SurTec in more than 20 additional countries. SurTec is certified to ISO 9001 (Quality Management). The additional certifications to ISO 14001, OHSAS 18001 and ISO 45001 emphasize the important corporate goals of health and safety, environmental compatibility and the conservation of resources. For more information, please visit:

www.surtec.com

About Freudenberg Chemical Specialities

Freudenberg Chemical Specialities develops, manufactures and markets chemical specialties. To be close to its customers, the company is represented globally in the market with its five Business Units, Klüber Lubrication, Chem-Trend, OKS, SurTec and Capol. Freudenberg Chemical Specialities is one of the leading global manufacturers of specialty lubricants, release agents, chemical solutions for surface technologies and chemotechnical maintenance products, as well as solutions for the treatment of confectionery and other foodstuffs. Headquartered in Munich, Germany, the Business Group operates its own companies in some 40 countries. Freudenberg Chemical Specialities employs about 3,800 people and generates sales of about € 1.2 billion.

For more information, please visit:

www.fcs-munich.com

About TF Chemical srl

Located in Borgomanero, in the province of Novara, Italy, TF Chemical deals with the research, development and production of products for galvanic treatments, i.e. for the decoration and finishing of metal surfaces. Thanks to the high quality of the products the company has to offer, TF Chemical is able to guarantee the best results on any type of object, including those that see everyday usage. Among the chemical products offered to customers, TF Chemical provides galvanic pre-treatments, electroless nickel, hexavalent and trivalent chromium baths, zinc baths, and coloring. For more than 30 years, TF Chemical has been playing a key role for chrome plating companies and all related businesses such as taps and fittings, automotive, furniture, etc. - guaranteeing bespoke solutions of the highest quality.

For more information, please visit:

<https://www.tfchemicalgalvanica.eu/en-gb>